



Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 29 September 2004

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Oyong Plan of Development Approved**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox". The signature is written in a cursive, flowing style.

Andrew M Knox
Chief Financial Officer



Cue Energy Resources Limited

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RELEASE

Oyong Plan of Development Approved

Cue is pleased to announce that the Oyong plan of development has been approved by the Indonesian authorities.

The Oyong oil and gas field is located in 45 metres of water in the Sampang Production Sharing Contract area offshore East Java, Indonesia some 45 kilometres east of the city of Surabaya.

The environmental management plan for the field has already been approved and approval of the plan of development was the last regulatory approval required prior to the Joint Venture considering approval of the development of the field.

Negotiations on securitizing gas payments under the Gas Sales Agreement are continuing.

Participants in the Sampang PSC are :

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Singapore Petroleum Company Limited	40%

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

29 September 2004